

Storskogen successfully issues bonds of SEK 1.25 billion to finance tender offer and redemption of outstanding bonds

2025-05-27 Regulatory information

Storskogen Group AB (publ) ("**Storskogen**") successfully issues senior unsecured bonds of SEK 1.25 billion to finance part of the tender offer and early redemption of existing 2023/2027 bonds (the "**2027 Bonds**"), which Storskogen announced on 22 May 2025.

Storskogen has successfully issued senior unsecured bonds of SEK 1.25 billion under a framework of SEK 2 billion (the "**Bond Issue**"). The bonds will carry a floating interest rate of 3m Stibor + 290 basis points per annum and mature in June 2029.

The Bond Issue is expected to settle on 4 June 2025 and the proceeds from the Bond Issue will be used to finance part of the tender offer and early redemption of the 2027 Bonds (the "**Refinancing**").

Through the Bond Issue and the Refinancing, Storskogen reduces its total bond debt by approximately SEK 750 million and its quarterly interest expenses by approximately SEK 20 million as of the third quarter 2025. The total savings in interest costs, adjusted for the one-off cost described below, amount to approximately SEK 75 million up to and including March 2027.

The tender and early redemption of the 2027 Bonds will result in a one-off cost of approximately SEK 75 million, consisting of a tender and redemption premium.¹ This cost will be recognised as an item affecting comparability in the second quarter results.

"We are grateful for the continued support from investors, which over the past two years has allowed us to proactively extend our maturity profile and issue bonds at increasingly attractive terms. With a strong balance sheet, we are well-positioned to execute on our strategic agenda and continue investing in both organic growth initiatives and acquired growth", says Lena Glader, CFO of Storskogen.

Storskogen intends to apply for admission to trading of the bonds on the corporate bond list of Nasdaq Stockholm.

Danske Bank, Nordea and Swedbank have acted as global coordinators and Danske Bank, Nordea, and Swedbank together with DNB Carnegie and SEB have acted as joint bookrunners in the transaction.

Gernandt & Danielsson has acted as legal advisor.

¹ The price paid in the tender offer corresponds to 103.75 per cent of the nominal amount plus accrued and unpaid interest and the price paid in the early redemption corresponds to 103.4375 per cent of the nominal amount, plus all remaining interest payments, including accrued but unpaid interest, up until (but excluding) 22 June 2025.

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ABOUT STORSKOGEN

Storskogen is an international group of businesses across trade, industry and services. With a long-term ownership horizon, Storskogen acquires and develops leading small and medium-sized businesses in selected industries. The company has approximately 11,000 employees and generates net sales of SEK 34 billion. Storskogen is listed on Nasdaq Stockholm. www.storskogen.com

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