

Storskogen appoints Chris Pullen as new Managing Director for Storskogen UK

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Storskogen announces a leadership transition as Chris Pullen takes over as Managing Director of Storskogen's UK operations and joins the Executive Management Team, succeeding Philip Löfgren. This change marks a strategic step as the group enters the next phase of its evolution.

With solid cash flows and a strengthened balance sheet, Storskogen is now well-positioned to resume its growth agenda through both organic initiatives and acquisitions. Today, nearly 50 percent of the group's sales stem from Sweden and as part of Storskogen's strategy, the group aims to increase its presence and focus on key home markets outside of Sweden. This leadership transition represents a step in that direction.

Chris Pullen, previously an Investment Director at Storskogen, has been appointed as interim EVP and Managing Director for Storskogen UK. He will also join the Executive Management Team, replacing Philip Löfgren in that capacity. Chris joined Storskogen three years ago and currently holds the position of chair of the boards of five business units. He brings valuable experience from earlier roles such as CEO of APCOA Parking UK, idverde UK and Staffline Group plc.

Christer Hansson, CEO of Storskogen, comments:

"Philip Löfgren laid the foundation for Storskogen's early growth in the UK. Under his leadership, we launched numerous initiatives and built valuable relationships across the UK business landscape. He has also been a valued member of the Executive Management Team. As we now look ahead to the next phase of Storskogen's development, we have mutually agreed that a change in leadership is appropriate. I want to extend my deepest thanks to Philip for his dedication and contribution over the years."

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ABOUT STORSKOGEN

Storskogen is an international group of businesses across trade, industry and services. With a long-term ownership horizon, Storskogen acquires and develops leading small and medium-sized businesses in selected industries. The company has approximately 11,000 employees and generates net sales of SEK 34 billion. Storskogen is listed on Nasdaq Stockholm. www.storskogen.com

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