

Storskogen announces results from the tender offer and gives conditional notice of early redemption of bonds

PRESS RELEASE 2023-06-15

Storskogen Group AB (publ) ("Storskogen") announces the results of the tender offer (the "Tender Offer") to the holders of Storskogen's senior unsecured floating rate bonds with ISIN SE0015810460 maturing on 14 May 2024 and with an outstanding amount of SEK 3 billion (the "Bonds"). The Tender Offer expired at 12:00 CEST on 15 June 2023. Bonds in an aggregate amount of SEK 2,591,250,000 have been validly tendered and accepted by Storskogen.

Storskogen will complete the Tender Offer and the price for the Bonds in the Tender Offer amounts to 101.50 percent of the nominal amount. Storskogen will also pay accrued and unpaid interest from, but excluding, the previous interest payment date until, and including, the settlement date for the Tender Offer. Settlement for the Tender Offer is expected to occur on 22 June 2023.

Storskogen announces the intention to exercise its right to make a voluntary early redemption of the outstanding Bonds (the "Early Redemption"). The Early Redemption is conditional upon Storskogen receiving the proceeds from the issue of its new bonds, which is further described in a press release published on 14 June 2023.

The Bonds will be redeemed at a price equal to 101.50 percent of the nominal amount plus accrued and unpaid interest from, but excluding, the previous interest payment date until, and including, the settlement date of the Early Redemption, which is expected to occur on 12 July 2023.

The redemption amount will be paid to each person who is registered as owner of Bonds as of the record date, being 5 July 2023, in the debt register maintained by Euroclear Sweden. In connection with the Early Redemption, the Bonds will be delisted from Nasdaq Stockholm.

A notice of the Early Redemption is sent to directly registered owners of the Bonds in the debt register as of 14 June 2023.

Nordea, Danske Bank, Swedbank and Carnegie have acted as dealer managers in relation to the tender offer.

Gernandt & Danielsson acted as legal advisor.

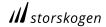
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ABOUT STORSKOGEN

Storskogen is an international group of businesses across Trade, Industry, and Services. We are uniquely positioned to identify, acquire, and develop market leaders with sustainable business models over an infinite ownership horizon. Storskogen creates value by providing access to capital and strategic direction combined with active governance and a decentralised operational model. Storskogen has over 12,900 employees, net sales of SEK 36.5 billion (LTM) across a diversified group of businesses and is listed on Nasdaq Stockholm.

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