

# S&P affirms Storskogen's credit rating

PRESS RELEASE, 2023-06-08

On June 8, S&P Global Ratings ("S&P") affirmed Storskogen Group AB's ("Storskogen") credit rating (corporate family rating) of BB with a negative outlook.

"In recent quarters, we have taken several measures that strengthen the credit quality of Storskogen. Among other things, we have extended our bank facilities, reduced our net debt, improved profitability year-over-year as well as clearly focused on and improved our cash flow. In addition, we have announced a number of divestments that will increase profitability and reduce net debt. As announced today, our next step is to well in advance manage our upcoming 2024 bond maturity, through a tender offer combined with a new smaller bond issue that will extend the average maturity profile", says Lena Glader, CFO, Storskogen.

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## ABOUT STORSKOGEN

Storskogen is an international group of businesses across Trade, Industry, and Services. We are uniquely positioned to identify, acquire, and develop market leaders with sustainable business models over an infinite ownership horizon. Storskogen creates value by providing access to capital and strategic direction combined with active governance and a decentralised operational model. Storskogen has over 12,900 employees, net sales of SEK 36.5 billion (LTM) across a diversified group of businesses and is listed on Nasdaq Stockholm.