

# Storskogen's subsidiary Växjö Elmontage acquires EnergiStyret

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Storskogen has acquired 70 percent of the shares in EnergiStyret Kronoberg AB (“EnergiStyret”) through its subsidiary Växjö Elmontage AB (“Växjö Elmontage”). EnergiStyret provides control systems to property owners to optimise energy consumption and comfort. The company reported sales of SEK 4.8 million and EBITA of SEK 0.8 million for the financial year 2021. The acquisition strengthens Växjö Elmontage by expanding the company’s service offering in electricity.

EnergiStyret is active in property automation, where the company enables energy-efficient buildings by programming modern control equipment. The company has its office in Växjö and a total of two employees. Sven Ståhl, CEO and founder, will continue in his role after the acquisition.

“It feels exciting to become part of Växjö Elmontage and Storskogen, and to continue to operate and develop the businesses together”, says Sven Ståhl.

EnergiStyret is Växjö Elmontage’s first add-on acquisition. Daniel Eliasson, CEO of Växjö Elmontage, considers the acquisition an important step in the company’s development.

“EnergiStyret is incredibly skilled in property automation and control systems and will be an excellent addition to Växjö Elmontage’s current service offering. I am very happy to welcome Sven and the company to Växjö Elmontage and look forward to our continued journey together”, says Daniel Eliasson.

Together with Växjö Elmontage, EnergiStyret will be a part of Storskogen’s vertical Installation, within business area Services.

The add-on acquisition was completed on 3 October 2022.

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