

# Storskogen enters into bank facility agreement

PRESS RELEASE, 2022-03-29

Storskogen Group AB (publ) ("Storskogen") has signed a bank facility agreement of EUR 500 million, to be used as a back-up facility and increase financial flexibility.

Storskogen continues its growth journey and has so far this year complemented the portfolio with several new acquisitions of companies within verticals where the group already has a significant presence and industry expertise, as well as add-on acquisitions to existing portfolio companies. To support its strategy and future growth as well as continuing to diversify its funding sources during volatile market conditions, Storskogen has entered a short-term bank facility agreement of EUR 500 million led by J.P. Morgan, BNP Paribas and Nordea. The bank facility, which will be used as a back-up facility, expires by year-end and Storskogen intends to refinance any amounts used in the bond market.

"The new bank facility gives us additional flexibility and security to continue growing in line with our financial targets and leverage policy. Storskogen is also well positioned for future bond issuance, which the credit ratings Baa1 from Moody's and BB+ from S&P confirms", says Lena Glader, CFO.

J.P. Morgan has acted as agent. Milbank LLP and Gernandt & Danielsson Advokatbyrå acted as legal advisors to Storskogen in connection with the bank facility agreement.

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This press release contains inside information that Storskogen Group AB (publ) is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by the above contact persons on 29 March 2022 at 07.00 CET.

## ABOUT STORSKOGEN

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 31 December 2021, Storskogen consisted of 105 business units with a total of approximately 9,000 employees and a trailing annual turnover (RTM) of over SEK 23 billion.