



Storskogen is assigned first-time rating Ba1 from Moody's

On 9 March 2022, Moody's has assigned a long-term corporate rating of Ba1 with stable outlook to Storskogen Group AB. Moody's highlights Storskogen's diversified portfolio and strong balance sheet as credit strengths.

Storskogen continues to grow in current and new geographies and since 2021, Storskogen has consequently diversified its financing through, among other, debt financing on the Swedish capital markets. In order to increase transparency towards the market, Storskogen has decided to assign Moody's as rating agency.

On 31 December 2021, Storskogens net debt amounted to 1.3 times RTM EBITDA. Storskogen's financial net debt, including only interest-bearing debt, amounted to 0.5 times RTM EBITDA.

"During the last twelve months, we have successfully raised over SEK 17 billion through equity and bonds on the capital markets. This has enabled us to continue to acquire a number of profitable and well-managed companies, also coupled with a leverage that is below our target. The Ba1 corporate rating from Moody's provides us with increased flexibility and access to capital for our continued growth journey", says Lena Glader, CFO of Storskogen.

Moody's press release is available on Storskogen's and Moody's respective website.

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About Storskogen

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 31 December 2021, Storskogen consisted of 105 business units with a total of approximately 9,000 employees and a trailing annual turnover (RTM) of over SEK 23 billion.