

Storskogen acquires Hedson Technologies International

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Storskogen has acquired all of the shares in Hedson Technologies International AB (“Hedson Group”) from Mellby Gård, the board of directors and the management team. Hedson Group is a supplier of premium curing, lifting and cleaning systems for automotive aftermarket and other manufacturing industries worldwide. The company reported a turnover of SEK 256m and an EBITA of SEK 35m in 2021.

Hedson Group was established in 1999 as a result of the merger between IRT and Drester and later the acquisition of Herkules in 2005. The company is a supplier of premium curing, lifting and cleaning systems for the automotive aftermarket and other manufacturing industries worldwide. The company has 120 employees and is headquartered in Arlöf, Sweden and has production and assembly sites in Sweden and Germany. Hedson Group is headed by Lennart Eriksson, CEO of the group.

“With support from Mellby Gård and the board of directors we have implemented a product centric strategy to better achieve profitable organic growth. We are now delighted to become a part of Storskogen and get their support to continue on the journey that we have set out”, says Lennart Eriksson, CEO of Hedson Group.

Hedson Group will form part of Storskogen’s business area Industry within the vertical Products, lead by Fredrik Bergegård, EVP and Head of business area Industry at Storskogen.

“We are excited to welcome Hedson Group, Lennart and the management team as well as the rest of the staff to Storskogen Group. Hedson Group is a truly innovative company, introducing great products on the global market within all of its product areas. We strongly believe that the company will continue to play an important role within all three product areas in the future, and especially within the curing market.”, says Fredrik Bergegård.

Mellby Gård has up until the acquisition been the majority shareholder of Hedson Group.

“We have been the majority owner of Hedson Group since 2014. It has been an exciting journey where Hedson has developed into a focused, innovative and profitable market leader in each of its product niches”, says Sven Knutsson, Vice President Mellby Gård, and board member of Hedson Group.

More about Hedson Group

Hedson Group spends significant resources on research and development, and coupled with decades of experience learning from their customers they create technologies that improve the working environment, protect workers and boost productivity. Hedson Group markets its products through four different brands; IRT, Trisk, Drester and Herkules and serves the end customer segments body and paint shops, tire shops and industrial manufacturers across Europe and North America.

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ABOUT STORSKOGEN

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 31 December 2021, Storskogen consisted of 105 business units with a total of approximately 9,000 employees and a trailing annual turnover (RTM) of over SEK 23 billion.