

Storskogen acquires El & Nätverksmontage i Stockholm

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Storskogen has acquired all of the shares in El & Nätverksmontage i Stockholm AB (“ENAB”) via its subsidiary Örnberg El, Tele & Data AB (“Örnberg”). ENAB performs a wide range of services within electrical installations in the greater Stockholm area. The company reported a turnover of approximately SEK 18m and an EBITA of approximately SEK 2m for the financial year ending in April 2021.

ENAB employs 15 people and has extensive experience and knowledge from a wide range of installation contracting services and performs electrical installations such as heating cables, networks, roof heating systems, low current and audio-video installations. ENAB was founded in 1990 by Bernt Nordqvist and is currently owned by Bernt and his two partners Johan Norin and Magnus Svahn. All three will remain within ENAB after the transaction and will also become minority owners in Örnberg El as part of the transaction.

“I am looking forward to taking the next step in ENAB’s journey. Both companies have extensive experience within electrical installations, but with different focus. Together we will be able to offer an even wider range of services and I am positive that together with Örnberg El, we will be successful in our core market”, says Bernt Nordqvist, CEO, founder and co-owner of ENAB.

The acquisition of ENAB is an add-on to Örnberg El, a company that performs installations and maintenance within electricity and IT in the greater Stockholm area. Örnberg CEO considers the acquisition of ENAB as a good fit with the strategy to grow its service offering.

“Bernt, Johan and Magnus have done a fantastic job so far in building ENAB with an entrepreneurial corporate culture and a team of engaged professionals and a long history of satisfied customers. I am looking forward to working with them and to start a new exciting chapter with ENAB’s team and client.” Says Mikael Partin, CEO of Örnberg.

The companies are part of Storskogen’s business area Services within the vertical Installation.

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ABOUT STORSKOGEN

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 30 September 2021, Storskogen consisted of 94 business units with a total of approximately 7,000 employees and a trailing annual turnover (RTM) of over SEK 19 billion.