

Storskogen acquires Dansforum i Göteborg

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Storskogen has acquired a majority stake in Dansforum i Göteborg AB through its subsidiary Newton Kompetensutveckling. Through the acquisition, Storskogen will broaden its portfolio of companies offering vocational education, currently consisting of Newton, SIH, MoA, OLU, Veldi and Cuben.

Dansforum i Göteborg AB is a leading dance school in the Nordics, offering high-quality commercial courses and a 3-year vocational education in dance, song and theatre. Dansforum's Performing Arts School, is considered one of top educations within the field in northern Europe. Dansforum was founded in 1977 by Enzo Galione and Ran Hamilton, and reported a turnover of SEK 21m and an EBITA of SEK 7m in 2020.

The company is acquired by Newton Kompetensutveckling and will continue to operate under its own brand. The CEO of Newton, Johanna Belsing, comments on the acquisition:

“We are extremely impressed by the achievements of Enzo and Ran and one should not underestimate all the effort required to build such a well-known brand. I'm also glad to leverage our existing knowledge within higher vocational education to Dansforum's operations.”

Enzo Galione, strategic advisor and Ran Hamilton, creative director, will continue in their current roles at Dansforum.

“It feels great that we have found a new, a long-term owner in Newton. We will get both financial and operational support from both Newton and Storskogen which is needed now when we plan to broaden our offerings”, says Ran Hamilton.

The company will be part of Storskogen's business area Services, within the business vertical HR and Competence, for which Lina Falk Jiménez is responsible.

“It feels fantastic to add such high-quality brand to the portfolio. An interesting niche, yet very profitable and well-maintained in brand new premises in Gothenburg. We are eager to see what Dansforum can achieve”, says Lina Falk Jiménez, Senior Investment Manager at Storskogen.

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ABOUT STORSKOGEN

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 30 September 2021, Storskogen consisted of 94 business units with a total of approximately 7,000 employees and a trailing annual turnover (RTM) of over SEK 19 billion.