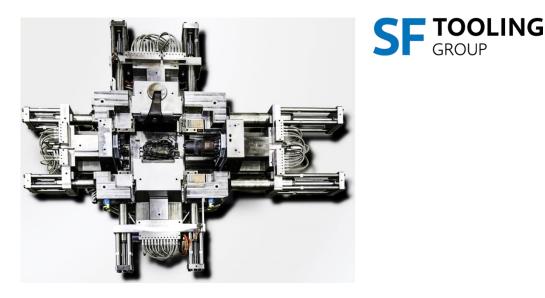
Storskogen acquires SF Tooling Group in Germany

PRESS RELEASE, 2021-12-21



Storskogen has acquired a 95% stake in SF Tooling Group GmbH, a leading global manufacturer and supplier of high-pressure die-casting dies and tools for the automotive and aerospace industries, headquartered in Germany. The company employs about 190 FTEs at three locations in Europe, the United States and Asia and generated EUR 40m in turnover last year.

Headquartered in Laichingen, Germany, SF Tooling is the first and to date only truly global group in this market with own operations in Europe and North America, as well as a new plant in China, going into operations in the first quarter of 2022. By anticipating market trends early on, SF Tooling Group is positioned as a leader in the strongly growing segments of lightweight solutions for structural body parts and electric vehicle applications. The group also takes a pioneering role as a die builder for the latest and fast-growing segment of ultra-large castings, so-called giga castings.

Siegfried Heinrich, CEO and minority shareholder of SF Tooling Group, will remain in his position after the transaction. "We are happy to have Storskogen as a new long-term majority shareholder. Together we will be able to continue our growth journey and to further improve our customer offering on a global scale."

The company will be part of Storskogen's business vertical Industrial Technology, in the business area Industry.

"We are very happy to have acquired SF Tooling Group. It is a strong positioned company that will help shape the growing market of electric vehicles and lightweight solutions for structural body parts on a global scale. We are looking forward to support Siegfried and his team in their continued journey," says Mikael Neglén, EVP and Head of DACH.

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ABOUT STORSKOGEN

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 30 September 2021, Storskogen consisted of 94 business units with a total of approximately 7,000 employees and a trailing annual turnover (RTM) of over SEK 19 billion.