



## Storskogen acquires NOSSAB

**Storskogen has acquired Nya Olsson Spårservice AB ("NOSSAB") through its subsidiary HEAB Entreprenad. NOSSAB offers services and maintenance for railways. In 2020, NOSSAB generated revenues of SEK 51m and an EBITA of SEK 3m.**

NOSSAB is specialized in providing services and maintenance for railways. The company operates from the headquarter in Ödeshög, Sweden, and has 22 employees.

NOSSAB was founded in 2015 by the current CEO, Jari Olsson, who will also continue to lead the business going forward.

"We are a company with deep experience in making railways reliable and safe, and together with HEAB and Storskogen we ensure long-term focus and the opportunity to do what we are best at. To maintain our own identity and corporate culture is also important for us", says Jari Olsson, CEO of NOSSAB.

Through the acquisition of NOSSAB, HEAB strengthens its current offering within services and maintenance of railways. NOSSAB will continue to operate under its current brand and according to Carl-Åke Harrysson, CEO of HEAB, there are clear revenue and cost synergies to be realized.

"We are very impressed of the company that Jari has built and look forward working together.", says Carl-Åke Harrysson.

The company will be part of Storskogen's Business Area Services within the business vertical Infrastructure, for which Thomas Pilo, Investment Director, is co-responsible for.

"NOSSAB is a company with a good reputation in the market, along with HEAB their offering will be strengthened. Our goal is to continue to grow together with the company's competent employees", says Thomas Pilo, Investment Director.

### **For more information, please contact:**

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### **About Storskogen**

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. On 30 September 2021, Storskogen consisted of 94 business units with a total of approximately 7,000 employees and a trailing annual turnover (RTM) of over SEK 19 billion.