



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

Press release

5 November 2021

Exercise of over allotment option and end of stabilisation period

Carnegie Investment Bank AB (publ) (“**Carnegie**”), J.P. Morgan Securities plc, Goldman Sachs Bank Europe SE, BNP PARIBAS, Danske Bank A/S, Danmark, Sverige Filial, DNB Markets, a part of DNB Bank ASA, filial i Sverige, Nordea Bank Abp, filial i Sverige, Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ) (together “**Managers**”) exercise the over allotment option in respect of 35,357,180 B-shares in (“**Storskogen**” or the “**Company**”). The stabilisation period ended on 4 November 2021 and no further stabilisation transactions will be carried out.

As announced in connection with the offering and the admission to trading of the Company’s B-shares on Nasdaq Stockholm, Carnegie has, as stabilisation manager, had the option to perform transactions which will result in the share price being sustained at a higher level than would otherwise be the case in the open market. Stabilisation transactions have been possible to be carried out on Nasdaq Stockholm, in the over-the-counter market or otherwise, at any time during the period starting on the date of commencement of trading in the B-shares on Nasdaq Stockholm and ending not later than 30 calendar days thereafter.

Carnegie has, however, had no obligation to carry out stabilising transactions and there has been no assurance that stabilising transactions would be undertaken. Further, stabilising transactions, if undertaken, could be discontinued at any time without prior notice. In no event could transactions be carried out at levels above the offering price (i.e. SEK 38.50 per share).

Carnegie has notified that stabilisation measures have been undertaken in respect of 16,848,061 B-shares in accordance with article 5(4) in the Market Abuse Regulation 596/2014. All transactions during the stabilisation period have been carried out on Nasdaq Stockholm. The stabilisation period regarding the offering has now ended and no further stabilising transactions will be effected. Below is a summary of the stabilisation transactions which have been undertaken during the stabilisation period. The contact person at Carnegie is Johan Flintull (phone no: +46 8 5886 8842).

In connection with the offering the Company granted the Managers with a so-called over allotment option which has entitled the Managers, no later than 30 days from the first date of trading in the Company’s B-shares on Nasdaq Stockholm, to acquire up to 52,205,241 additional newly issued B-shares, corresponding to a maximum of approximately 15 per cent of the number of B-shares in the offering, at the offering price (i.e. SEK 38.50 per share) to cover any over allotments or short positions in connection with the offering. The Managers have today notified that the over allotment option has been exercised in respect of 35,357,180 B-shares. In order to facilitate the over allotment option, Storskogen has previously issued 52,205,241 B-shares to Carnegie, and since the over allotment option is exercised in respect of 35,357,180 B-shares, Carnegie will transfer back 16,848,061 B-shares to the Company without any consideration. These 16,848,061 B-shares will be held by the Company and the board of directors of the Company intend to propose to the next general meeting in the Company to redeem these shares.

Stabilisation information	
Issuer:	Storskogen Group AB (publ)
Securities:	B-shares (ISIN: SE0016797732)
Ticker:	STOR B
Stabilisation Manager:	Carnegie Investment Bank AB (publ)
Offering size:	348,034,945 B-shares
Offering Price:	SEK 38.50 per B-share



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

Stabilisation measures						
Date	Quantity (number of shares)	Highest price (SEK)	Lowest price (SEK)	Volume weighted average price (SEK)	Currency	Trading venue
2021-10-06	16,533,513	38.5000	38.4150	38.4927	SEK	Nasdaq Stockholm
2021-10-14	227,633	38.5000	38.5000	38.5000	SEK	Nasdaq Stockholm
2021-10-28	86,915	38.5000	38.5000	38.5000	SEK	Nasdaq Stockholm

For further information, please contact:

Daniel Kaplan, CEO, and co-founder
Tel: +46 73 - 920 94 00
E-mail: daniel.kaplan@storskogen.com

Lena Glader, CFO
Tel: +46 73 - 988 44 66
E-mail: lena.glader@storskogen.com

Michael Metzler, Press Officer
Tel: +46 70 – 455 58 81
E-mail: michael.metzler@storskogen.com

The information was submitted for publication, through the agency of the contact persons set out above, at 18:00 CEST on 5 November 2021.



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

Important information

This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia), Australia, Canada, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for, or otherwise invest in, securities to any person in the United States, Australia, Canada, Japan or in any jurisdiction to whom or in which such offer or solicitation is unlawful.

The securities referred to herein may not be offered or sold in the United States unless registered under the U.S. Securities Act or offered in a transaction exempt from, or not subject to, the registration requirements of the Securities Act. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada or Japan.

The offering of the securities referred to in this announcement has been made by means of a prospectus which has been provided by the Company and which contain detailed information about the Company. This announcement constitutes an advertisement and not a prospectus for the purposes of Regulation (EU) 2017/1129 (together with any applicable implementing measures in any Member State. Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any member state of the European Economic Area, other than Sweden, this announcement and any offer, is and will be, directed only at persons who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (as amended).

In the United Kingdom, this announcement is only being distributed to and is directed at “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129, as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, (a) having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act (Financial Promotion) Order 2005, as amended (the “Order”); (b) who are high net worth entities described in Article 49(2) (a) to (d) of the Order; or (c) other persons to whom they may lawfully be communicated (all such persons together being referred to as “Relevant Persons”). Any investment or investment activity to which this announcement relates will only be available to and will only be engaged in with Relevant Persons. Any person who is not a Relevant Person should not act or rely on this announcement or any of its contents.