

Storskogen acquires five companies from Ceder Capital



Stockholm, August 11, 2021 - Storskogen signed an agreement on July 5th with Ceder Capital and several minority shareholders to acquire the majority of the shares in Adero, Buildercom, SoVent, Viametrics and Persson Innovation. The companies had a combined turnover of approximately SEK 900 million in 2020.

The five companies that Storskogen has signed an agreement to acquire are currently among the holdings in the investment company Ceder Capital's first fund. All the companies match the type of businesses that Storskogen typically look to acquire – profitable, stable and well-managed companies in Services, Trade and Industry.

Four of the companies will belong to Storskogen's largest business area, Services, which is led by Peter Ahlgren.

“It is gratifying to acquire such fine and well-run companies as Adero, Buildercom, SoVent, and Viametrics. They all have strong positions in the market, long and strong customer relationships and proven business models. We look forward to working with the companies to achieve continued profitable growth.” says Peter Ahlgren, EVP Storskogen and Head of Business Area Services.

The fifth company, Persson Innovation, will be part of the Storskogen business area Industry, for which Fredrik Bergegård is responsible.

“Persson Innovation has a leading position in the market for paper handles for the packaging industry. We are very happy to be able to contribute to a reduction in the use of plastics and a greener planet by supporting the company in its continued growth.” says Fredrik Bergegård, EVP Storskogen and Head of Business Area Industry.

The transaction is expected to be completed at the beginning of the fourth quarter of 2021.

About the acquired companies:

Adero is a supplier of technical ventilation installation services in Stockholm and the Uppsala area. The company has solid expertise in HVAC installation with the ability to take full project responsibility, including planning, installation and service. Adero focuses on large and complex commercial and public construction projects.

SoVent Group is active in the market for chimney sweeping and ventilation services. The group of companies was formed in 2018 when six chimney sweeping and ventilation companies merged, and currently comprises of more than 30 companies. The driving force for the merger and subsequent consolidation was the consensus among the local entrepreneurs that the group with joint efforts can develop its service offering, invest in digital tools and increase the level of service.

Buildercom is a provider of cloud-based information management solutions for property owners and construction companies in Finland. The platform offers information management and archiving services that are used during a property's entire life cycle, from the construction phase to maintenance and management of the property.

Viametrics is an international provider of people counting solutions. The offering is based on a combination of hardware and software and provides real estate owners, retailers and municipalities with traffic data. Viametrics services are used in 50 countries and more than 15,000 locations.

Persson Innovation is a supplier of carrying handles and applicator machines to the packaging industry. The company has a nearly 40-year history of excellent qualifications and enables customers to reduce or eliminate the use of plastics in packaging applications.

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About Storskogen

Storskogen acquires and develops well-managed and profitable small and medium-sized companies with leading positions in their respective markets. At the end of the first quarter of 2021, Storskogen consisted of 70 business units with approximately 4,600 employees with sales of almost SEK 10 billion.

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